



NEWS RELEASE

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**Mineral Mountain Resources Ltd.
Announces High Grade Drilling Results from Straw Lake Project with Exploration Update**

Highlights:

- **New drilling below historic Straw Lake Beach Mine intersects 45.9 g/t Au (1.30 oz/t) over 1.42 meters.**
- **Previously unidentified gold zone discovered in hanging wall to Straw Lake Beach Mine Intersects 27.5 g/t Au (0.80 oz/t) over 1.0 m and 1.4 g/t Au (0.04 oz/t) gold over 14.0 m.**

Vancouver, B.C. October 4, 2011: Mineral Mountain Resources Ltd. ("Mineral Mountain") or (the "Company") (TSXV:"MMV") and (OTCQX: "MNRLF") is pleased to announce the first batch of analytical results from its ongoing exploratory drilling campaign at the Straw Lake Project, situated approximately 50 km north of Fort Frances in Northwestern Ontario.

SLBM Drilling – High Grade Gold Intersected

Eight holes totaling 2,616 meters have been drilled underneath the Straw Lake Beach Mine (SLBM) and were designed to follow up on high grade gold chip samples that were taken on the 575' and 700' levels at the end of the mine's life in 1941 (refer to detailed SLBM long section and plan map at <http://www.mineralmtn.com/>).

All holes successfully intersected the SLBM mine stratigraphy down dip of the 700' level of the mine with notable high grade intersections of **45.9 g/t (1.30 oz/t) gold over 1.42 m** in hole SLB11-001 and **13.5 g/t (0.4 oz/t) gold over 0.30 m** in hole SLB11-002. Drill holes SLB11-003 through SLB11-008 intersected weaker, variable gold grades in the mine stratigraphy. Detailed length weighted averages are presented in Table 1.

Of special importance, approximately 75 meters north of the SLBM stratigraphy, all holes successfully intersected a new zone of gold mineralization that was previously unrecognized. Most notably, drill hole SLB11-008 intersected **27.5 g/t Au (0.80 oz/t) over 1.0 m** and drill hole SLB11-001 intersected **1.4 g/t Au (0.04 oz/t) over 14.0 m**. The Company has a strong land position and currently holds ~12 kilometers of the SLBM stratigraphy.

Freeport Occurrence Drilling

Approximately 1 km south-southwest of the SLBM drilling, four drill holes totaling 521 meters were drilled at the **Freeport Occurrence** and designed to follow up on geophysical targets drilled by previous workers that were not analyzed for gold. Two holes from each location were drilled to the north to test the area immediately south of the Pipestone-Manitou Narrows Fault. All holes intersected an intensely altered sequence of dacite tuffs, brecciated feldspar porphyry dykes and graphitic sediments with nodular pyrite. Drill hole FP11-009 intersected 5.26 m which assayed 0.25g/t Au and 0.26% Mo in intermediate tuffs cut by brecciated feldspar porphyry where alteration consist of sericite, epidote, quartz and py. The rocks in the Freeport drill holes show a high degree of shearing which is to be expected adjacent to a major regional structure. Weak gold values were intersected in the holes and are outlined in Table 1.

Commentary

Nelson W. Baker, President and CEO of Mineral Mountain Resources comments, *“Being at a very early stage with the Straw Lake Project, we are very encouraged by these initial results from our first round of drilling. The mine horizon remains largely untested along the strike and plunge of the known mineralization and plans are underway to assess these other targets. In conjunction with the numerous other historical gold occurrences and the discovery of a new gold zone in the old mine footprint is testament to the potential to develop a new gold camp in this once overlooked area.”*

Exploration Update

Diamond drilling has been ongoing at the Straw Lake Project since June 2011 with 38 holes having been drilled totaling 5,317 meters. To date, final analytical results have been received for only the 12 drill holes presented in this news release. Exceptionally high volumes of sample submissions to the analytical labs this season has resulted in very slow assay turnaround times.

In addition to the drilling campaign, the Company has been actively prospecting the Straw Lake Properties and following up with exploratory diamond drilling. Current drilling is focusing on the Pine Centre Area which is another historic gold occurrence hosted in sheared granitic rocks northeast of the Straw Lake Mine. Assays for holes from the Pine Centre Area will be released in a timely manner as they become available.

TABLE 1: LENGTH WEIGHTED DRILL HOLE COMPOSITES. INTERVALS REPRESENT APPROXIMATELY 75% OF TRUE THICKNESSES AND NO CAPPING HAS BEEN APPLIED TO HIGH GRADE GOLD VALUES.

HOLE-ID	SECTION	ELEVATION	FROM (M)	TO (M)	CORE LENGTH (M)	AU (G/T)	AREA
SLB11-001	473736	318	70.00	71.00	1.00	1.4	SLBM HANGINGWALL
SLB11-001	473738	264	126.00	140.00	14.00	1.4	SLBM HANGINGWALL
INCL	473739	262	130.00	140.00	10.00	1.8	SLBM HANGINGWALL
INCL	473739	259	136.00	140.00	4.00	2.8	SLBM HANGINGWALL
SLB11-001	473752	161	254.50	255.92	1.42	45.9	SLBM HORIZON
SLB11-002	473738	273	116.00	117.00	1.00	0.9	SLBM HANGINGWALL
SLB11-002	473738	261	130.00	131.00	1.00	1.2	SLBM HANGINGWALL
SLB11-002	473751	125	281.47	282.22	1.37	3.2	SLBM HORIZON
INCL	473751	125	282.54	282.84	0.30	13.5	SLBM HORIZON
SLB11-003	473709	250	141.00	148.00	7.00	0.7	SLBM HANGINGWALL
SLB11-003	473716	122	287.30	289.00	1.70	0.7	SLBM HORIZON
SLB11-004	473709	268	126.00	134.00	8.00	0.5	SLBM HANGINGWALL
SLB11-004	473716	164	250.00	254.00	4.00	0.4	SLBM HORIZON
SLB11-005	473761	337	46.00	48.00	2.00	1.4	SLBM HANGINGWALL
SLB11-005	473762	303	85.00	86.00	1.00	0.7	SLBM HANGINGWALL
SLB11-005	473763	294	94.00	95.00	1.00	0.5	SLBM HANGINGWALL
SLB11-005	473768	202	197.00	198.00	1.00	2.4	SLBM HANGINGWALL
SLB11-005	473772	141	265.00	266.00	1.00	0.3	SLBM HORIZON
SLB11-006	473763	308	83.00	84.00	1.00	0.8	SLBM HANGINGWALL
SLB11-006	473764	301	91.00	92.00	1.00	1.0	SLBM HANGINGWALL
SLB11-006	473765	290	103.40	103.80	0.40	0.9	SLBM HANGINGWALL
SLB11-006	473778	184	230.00	232.00	2.00	2.7	SLBM HORIZON
SLB11-007	473661	332	53.00	58.00	5.00	0.4	SLBM HANGINGWALL
SLB11-007	473672	159	255.00	266.00	1.00	TRACE	SLBM HORIZON
SLB11-008	473661	328	55.00	60.00	5.00	0.3	SLBM HANGINGWALL
SLB11-008	473665	246	148.00	149.00	1.00	27.5	SLBM HANGINGWALL
SLB11-008	473676	123	287.00	288.47	1.47	1.5	SLBM HORIZON
FP11-009	472974	330	49.88	55.14	5.26	0.2	FREEPORT OCCURRENCE
INCL	472974	330	52.50	55.14	2.64	0.4	FREEPORT OCCURRENCE
FP11-010	NO SIGNIFICANT ASSAYS						FREEPORT OCCURRENCE
FP11-011	472921	366	20.00	21.00	1.00	2.5	FREEPORT OCCURRENCE
FP11-011	472915	338	56.00	57.00	1.00	0.4	FREEPORT OCCURRENCE
FP11-012	NO SIGNIFICANT ASSAYS						

On Behalf of the Board of Directors of

MINERAL MOUNTAIN RESOURCES LTD.

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