

MINERAL MOUNTAIN RESOURCES LTD.

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MMV.TSX-V

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NEWS RELEASE
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Private Placement for Gross Proceeds of up to \$5.075 Million

Vancouver, British Columbia, November 26, 2010: Mineral Mountain Resources Ltd. (**MMV.TSX-V**) (“Mineral Mountain” or the “Company”) is pleased to announce that it has entered into an agreement with Industrial Alliance Securities Inc. (“IA Securities”) and Stonecap Securities Inc. (“Stonecap”) pursuant to which IA Securities and Stonecap have agreed to offer for sale on a best efforts private placement basis of Flow-Through common shares (“FT Shares”) at an Issue Price determined in the context of the market for aggregate gross proceeds of up to \$5,075,000 (the “FT Offering”).

The Company has also agreed to grant IA Securities and Stonecap an option, exercisable at the Issue Price to be determined in the context of the market for a period of 30 days following the closing of the offering, to purchase Flow-Through Common Shares for up to an additional 15% of the Issue Size to cover over-allotments, if any.

The FT Offering is anticipated to close on or about the week of December 13, 2010 (the “Closing Date”) and is subject to certain conditions including, but not limited to, the receipt of applicable regulatory approvals including approval of the TSX Venture Exchange. The FT Shares will be subject to a four-month and one day hold period commencing on the Closing Date.

The Company intends to use the net proceeds raised under the FT Offering for exploration of the Company’s existing mineral projects, property investigations, acquisition of additional mineral properties or interest therein and for general working capital purposes.

MINERAL MOUNTAIN RESOURCES LTD.

Nelson W. Baker, President and CEO

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed to be “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, including without limitation, the FT Offering, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Factors that cause the actual results to differ materially from those in forward-looking statements include gold prices, results of exploration and development activities, regulatory changes, defects in title, availability of materials and equipment, timeliness of government approvals, continued availability of capital and financing and general economic, market or business conditions. The Company cautions the foregoing list of important factors is not exhaustive. Investors and others who base themselves on the Company's forward-looking statements should carefully consider the above factors as well as the uncertainties they represent and the risk they entail. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. Please see the public filings of the Company at www.sedar.com for further information.