



NEWS RELEASE

NO. 2016 – 15

OCTOBER 24, 2016

**MINERAL MOUNTAIN ANNOUNCES
RESIGNATION OF DIRECTOR**

(Vancouver, October 24, 2016): Mineral Mountain Resources Ltd. (“**Mineral Mountain**” or the “**Company**”) (TSXV: “MMV”) announces that John Morita has resigned as a director of the Company with immediate effect. Mr. Morita has agreed to continue to serve as Chief Financial Officer of the Company until the end of this year.

The Company expresses its sincere appreciation to Mr. Morita for his efforts to help establish and further the Company and for his valued contributions to the Company’s Board of Directors.

About Mineral Mountain and the Rochford Gold Project

Mineral Mountain, through its wholly owned subsidiary Mineral Mountain Resources (SD) Inc., is focused on the exploration and, if warranted, development of its 100%-owned Rochford Gold Project situated along the highly prospective Homestake Gold Belt in the Black Hills of South Dakota, U.S.A. The Rochford Project covers approximately 5,500 acres and straddles several major trends of structurally thickened auriferous iron formation over strike lengths of up to 9 km each.

Since 2013, the Company has continued to expand its land position in the Rochford gold district by professional claim staking and also by purchasing strategically located private properties that fall along two of the major sub-parallel structural trends that host Ledge-type gold mineralization. The Company believes that it owns the largest land position in the Rochford greenstone belt and that it possesses the largest and most comprehensive database for the district. The Company believes that its Rochford Project is under-explored and that it has the potential to host several district scale gold discoveries.

Following a complete review and assimilation of the newly-acquired database, the Company anticipates that the Standby Mine will require a well-planned, systematic diamond drill program to test the Ledge-style gold mineralization down plunge. The permitting process to drill the Standby Mine target is in progress.

Qualified Person

The technical information in this news release has been prepared in accordance with Canadian

regulatory requirements set out in National Instrument 43-101, reviewed and approved by Nelson W. Baker, P.Eng., the President and CEO of Mineral Mountain who is a Qualified Person under National Instrument 43-101.

On Behalf of the Board of Directors
MINERAL MOUNTAIN RESOURCES LTD.

“Nelson W. Baker”, President and CEO

For further information, please contact:

Brad Baker, Vice-President Corporate Development & Director (778) 383-3975
bbaker@mineralmtn.com

Or visit our website: www.mineralmtn.com

Forward looking information

This release contains “forward-looking information” within the meaning of applicable Canadian securities legislation (“**Forward-looking information**”). Forward-looking information includes, but is not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things as future business strategy, competitive strengths, goals, expansion, growth of the Company’s businesses, operations, plans and with respect to exploration results, the timing and success of exploration activities generally, permitting time lines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcome of any pending litigation and timing and results of future resource estimates or future economic studies.

Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “planning”, “planned”, “expects” or “looking forward”, “does not expect”, “continues”, “scheduled”, “estimates”, “forecasts”, “intends”, “potential”, “anticipates”, “does not anticipate” or “belief” or describes a “goal” or variation of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Forward-looking information is based on a number of material factors and assumptions, including, the result of drilling and exploration activities, that contracted parties provide goods and/or services on the agreed timeframes, that equipment necessary for exploration is available as scheduled and does not incur unforeseen break downs, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted. Forward-looking information involves known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the company's publicly filed documents. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those

described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.